

## Regulatory Story

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**Empyrean Energy PLC** - EME Appointment of Board Director  
Released 09:16 14-Jun-2017



RNS Number : 0512I  
Empyrean Energy PLC  
14 June 2017

Empyrean Energy PLC / Index: AIM / Epic: EME / Sector: Oil & Gas

14 June 2017

### **Empyrean Energy PLC ("Empyrean" or the "Company")**

#### **Appointment of Board Director**

Empyrean Energy plc, the oil and gas development company with interests in China, Indonesia and the United States, is pleased to announce that it has today appointed Gajendra (Gaz) Bisht as a director of the Company with immediate effect.

Mr. Bisht (54) is a petroleum geologist and geoscientist who has worked closely with the China National Offshore Oil Corporation ("**CNOOC**") over the last 10 years in roles with other companies, including Roc Oil Company Limited and AWE Limited. Gaz was initially responsible for introducing to Empyrean the opportunity to evaluate and formally bid for Block 29/11 in the Pearl River Mouth Basin, offshore China ("**Block 29/11**") and will continue to be primarily responsible for the Company's operations in China. In addition, he will support Frank Brophy, the Company's Technical Director, in all of the Company's other appraisal and exploration projects.

The Company has also been advised that agreement has been reached between Topaz Energy Pty Ltd ("**Topaz**"), a company wholly-owned by Gaz Bisht and of which he is a director, and Frank Brophy, pursuant to which Topaz will transfer to Mr Brophy (or his nominee) 5,000,000 ordinary shares of 0.2p each in the Company ("**Ordinary Shares**") currently held by Topaz for nil consideration. This private arrangement reflects the significant input of both parties to the rapidly-evolving and increasingly-diverse appraisal and exploration portfolio that Empyrean has built up over the last six months.

Following the arrangement outlined above, the relevant holdings are as follows:

<i>Name</i>	<i>Ordinary Shares</i>	<i>% of issued share capital</i>
Topaz Energy Pty Ltd	31,250,000	8.3%
Frank Brophy	9,033,000	2.4%

Empyrean welcomes Gaz Bisht to its board of directors.

There are no other matters which are required to be announced pursuant to paragraph (g) of Schedule 2 to the AIM Rules.

For further info:

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#### **Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Gajendra Bisht
<b>2.</b>	<b>Reason for the Notification</b>	
a)	Position/status	Director
b)	Initial notification/amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Empyrean Energy plc
b)	LEI	-
<b>4.</b>	<b>Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted</b>	
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of 0.2p each (" <b>Ordinary Shares</b> ")
	Identification code	GB00B09G2351
b)	Nature of the Transaction	Transfer of shares for nil consideration (transferor)
c)	Price(s) and volume(s)	<i>Price</i>
		<i>Volume</i>
		-
		5,000,000



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